

Title: Notification of AGM

Dear Shareholder,

Annual General Meeting of EastPharma Ltd. (the “Company”)

I am pleased to inform you that our Annual General Meeting is to be held at 9:00 am on 22 October 2008 at Clarendon House, 2 Church Street, Hamilton HM11, Bermuda. The formal notice of the Meeting, particulars and proposed resolutions for the Meeting are set out in this document.

Your directors believe that all the proposals to be considered at the AGM are in the best interest of the Company and its shareholders and unanimously recommend all shareholders to vote in favour of all the resolutions set out in the attached notice. Your directors will be voting in favour of the resolutions in respect their own shareholding to the extent they have any.

You will find enclosed our Annual Report for the financial year ended 31 December 2007. I appreciate that you may not be able to attend the Meeting but you can nonetheless use your vote by completing the form of direction enclosed. Notice of the AGM has been sent to all holders of Global Depositary Receipts on the [register maintained by Bank of New York] as of 29 September 2008 and are also available for viewing on the company’s website www.eastpharmaltd.com

Yours sincerely,

Philipp Haas,

Chairman

Notice of Annual General Meeting

Notice is hereby given that the 2008 Annual General Meeting of EastPharma Ltd. will be held at 9:00 am on 22 October 2008 at Clarendon House, 2 Church Street, Hamilton HM11, Bermuda, for the purpose of transacting the following business below.

NOTE: Please call the dedicated conference call number 1441-299-9972 at 9:00 a.m. (Bermuda time) on 22nd October, 2008. With each connection you will hear three or four beeps when being patched into the conference call.

Ordinary business

1. To appoint a chairman of the meeting.
2. Confirmation of Notice.
3. To consider, if available, the minutes of the last meeting of Members.
4. To receive, if available, the financial statements of the Company for the year ended 31 December 2007.
5. To determine the number of Directors for the ensuing year and to elect Directors.
6. To appoint DRT BAGIMSIZ DENETIM VE SERBEST MUHASEBECI MALI MUSAVIRLIK A.Ş. Member of DELOITTE TOUCHE TOHMATSU auditor for the forthcoming year
7. To authorise the Directors to determine the auditor's remuneration
8. To confirm the acts of the Directors and Officers of the Company.

By Order of the Board

Aysel Olcen Aydiner
General Counsel