

MINUTES of the 2008 annual general meeting of the Sole Member of Eastpharma Ltd. (the "Company"), held via telephone link at Clarendon House, Church Street, Hamilton, Bermuda on 22nd October, 2008.

PRESENT: Richard J Evans (Chairman) - proxy for 64,296,887 shares
Carol Clarke – proxy for 3,353,123 shares

IN ATTENDANCE BY TELEPHONE LINK: Altug Ozgun
Aytac Aysuna

1. CHAIRMAN

Richard J Evans chaired the meeting and Carol Clarke agreed to act as Secretary to the meeting.

2. CONFIRMATION OF NOTICE AND QUORUM

The Chairman confirmed that notice of the meeting dated 29 September 2008 had been given to BNY Nominees Limited as the sole member of the Company and that, as two proxies were present, the meeting was quorate pursuant to bye-law 27.1 of the Company's bye-laws.

3. MINUTES

The minutes of the 2007 Annual General Meeting held on 14 March 2008 were approved.

4. FINANCIAL STATEMENTS

It was resolved that the financial statements of the Company for the financial year ended 31 December 2007, together with the Auditor's report thereon, be and they are hereby received.

5. DIRECTORS

It was resolved that:

- (b) Wolfgang Stoiber, who retires by rotation under bye-law 38.2 of the Company's bye-laws, is re-appointed as a director until his appointment is terminated in accordance with the Company's bye-laws;
- (c) Sven Hoffmann, who retires by rotation under bye-law 38.2 of the Company's bye-laws, is re-appointed as a director until his appointment is terminated in accordance with the Company's bye-laws;
- (d) Pursuant to bye-law 37.4 of the Company's bye-laws the Board is hereby authorised to fill any vacancy in their number left unfilled at this meeting; and
- (e) for the purpose of bye-law 40.2 of the Company's bye-laws, any director may appoint a person or persons to act as a director in the alternative to himself by notice in writing deposited with the Secretary.

6. AUDITOR

RESOLVED:

That Messrs. DRT Bagimsiz Denetim Ve Serbest Muhasebeci Mali Musavirlik A.S. a member of Deloitte Touche Tohmatsu, be and are hereby appointed as Auditor of the Company until the conclusion of the next annual general meeting at a fee to be agreed by the Directors.

7. CONFIRMATION OF ACTS

RESOLVED that all and any actions taken by the Directors and Officers of the Company up to the date of the last audited financial statements be and are hereby ratified.

8. CONCLUSION

There being no further business, the meeting concluded.



Richard J Evans
Chairman