

MINUTES of the 2013 annual general meeting of the Members of **Eastpharma Ltd.** (the “Company”), held at Clarendon House, 2 Church Street, Hamilton, Bermuda on 21st January 2014 at 10:00 a.m.

PRESENT: Marcia Spencer (Chairman)
proxy for 34,849,276 shares

Joyce McGuinness
proxy for 32,800,724 shares

IN ATTENDANCE: Aytac Aysuna

1. CHAIRMAN

Marcia Spencer chaired the meeting and agreed to act as Secretary to the meeting.

2. CONFIRMATION OF NOTICE AND QUORUM

The Chairman confirmed that notice of the meeting had been given to BNY Nominees Limited, as the members’ depository of the Company and that, as two proxies were present, the meeting was quorate pursuant to bye-law 27.1 of the Company’s bye-laws.

3. MINUTES

The minutes of the Annual General Meeting held on January 22, 2013 were approved.

4. FINANCIAL STATEMENTS

It was resolved that the financial statements of the Company for the year ended 31 December 2012, together with the Auditor's report thereon, be and they are hereby received.

5. DIRECTORS

It was RESOLVED that:

- (a) for the purpose of bye-law 37.1 of the Company’s bye-laws the board shall consist of FIVE directors;

- (b) **Beat Schlagenhauf**, who retires by rotation under bye-law 38.2 of the Company's bye-laws, be re-appointed as a director until her appointment is terminated in accordance with the Company's bye-laws;
- (c) **Mesut Çetin**, who retires by rotation under bye-law 38.2 of the Company's bye-laws, be re-appointed as a director until his appointment is terminated in accordance with the Company's bye-laws;
- (d) pursuant to bye-law 37.4 of the Company's bye-laws the Board is hereby authorised to fill any vacancy in their number left unfilled at this meeting.

6. AUDITOR

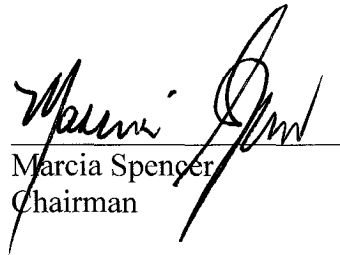
It was RESOLVED that Messrs. DRT Bağımsız Denetim Ve Serbest Muhasebeci Mali Müşavirlik A.Ş. a member of Deloitte Touche Tohmatsu Limited, be and are hereby appointed as Auditor of the Company until the conclusion of the next annual general meeting at a fee to be agreed by the Directors.

7. CONFIRMATION OF ACTS

It was RESOLVED that all and any actions taken by the Directors and Officers of the Company up to the date of the last audited financial statements be and are hereby ratified.

8. CLOSE

There being no further business, the meeting concluded.



Marcia Spencer
Chairman