

**MINUTES of the annual general meeting of the Members of Eastpharma Ltd. (the "Company") held at Clarendon House, 2 Church Street, Hamilton HM11, Bermuda on Wednesday 9<sup>th</sup> December, 2015 at 10.00 a.m. (Bermuda time).**

**PRESENT:** Marcia Spencer (Chairman)  
(proxy for 33,825,000 shares)

Deborah Hubbard-Taylor ( proxy for 33,825,000 shares)

**IN ATTENDANCE:** Aytac Aysuna

1. **CHAIRPERSON**

Marcia Spencer chaired the meeting and agreed to act as secretary to the meeting.

2. **CONFIRMATION OF NOTICE AND QUORUM**

The Chairman confirmed that notice of the meeting had been given to BNY Nominees Limited, a the members' depository of the Company and that, as two proxies were present, the meeting was quorate to bye-law 27.1 of the Company's bye-laws.

3. **MINUTES**

The minutes of the annual general meeting of the Members held on 30<sup>th</sup> December 2014 were approved.

4. **FINANCIAL STATEMENTS AND THE AUDITOR'S REPORT**

**NOTED THAT** the financial statements of the Company for the financial year ended 31<sup>st</sup> December 2014, together with the Auditor's report thereon, were laid before the meeting.

5. **DIRECTORS**

**RESOLVED THAT:**

for the purpose of bye-law 37.1 of the Company's bye-laws the board shall consist of **FOUR** directors;

John Coombe-Tannant  
Mesut Çetin  
Philipp D. Haas  
Sven Hoffman

6. **RE-APPOINTMENT OF DIRECTOR**

John Coombe-Tannant, who retires by rotation under bye-law 38.2 of the Company's bye-laws, be reappointed as a director until his appointment is terminated in accordance with the Company's bye-laws.

7. **VACANCY**

Pursuant to bye-law 37.4 of the Company's bye-laws the Board is hereby authorised to fill any vacancy in their number left unfilled at this meeting.

8. **AUDITOR**

RESOLVED that Messrs. Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. a member of global Ernst&Young organisation, be and are hereby appointed as Auditor of the Company until the conclusion of the next annual general meeting at a fee to be agreed by the Directors.

9. **CONFIRMATION OF ACTS**

RESOLVED that all and any actions taken by the Directors and Officers of the Company up to the date of the last audited financial statements be and are hereby ratified.

10. **CLOSE**

There being no further business, the proceedings then concluded.

  
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Marcia Spencer  
Chairman